

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	86,141	74,374				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,650	44,650	0	0.00%	NO		
3 Total Other Receipts	26,289	23,810	-2,479	9.43%	NO		
4 Staff Costs	21,701	26,468	4,767	21.97%	YES		some points in the year, then Statutory Maternity Pay and an intern clerk, and finally an intern
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	61,005	64,300	3,295	5.40%	NO		
7 Balances Carried Forward	74,374	52,066			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	74,374	52,066				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,072	82,072	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable